

HOUSING REVENUE ACCOUNT
2011/12 Initial Estimate

	2010/11 Initial Estimate	2011/12 Initial Estimate
<u>INCOME</u>		
Dwelling Rents	19,827,780	20,924,790
Non Dwelling Rents	516,730	522,500
Charges for Services & Facilities	188,460	194,050
Contributions to Expenditure	0	0
Government Subsidies	0	0
Total Income	20,532,970	21,641,340
<u>EXPENDITURE</u>		
Supervision & Management	5,860,830	5,433,830
Repairs & Maintenance	4,017,150	4,135,820
Rents, rates, taxes & other charges	184,800	186,800
Depreciation	3,773,810	3,843,950
Item 8 Debit	215,100	259,600
Negative HRA subsidy payable	6,037,140	6,810,710
Provision for Bad Debts	125,000	100,000
Total Expenditure	20,213,830	20,770,710
Net Cost of Services	-319,140	-870,630
Revenue Contributions to Capital	0	1,000,000
Provision for Job Evaluation	190,000	190,000
Net Operating Expenditure	-129,140	319,370
Interest Receivable	-17,000	-15,000
(Surplus) / Deficit on services	-146,140	304,370
<u>HOUSING REVENUE ACCOUNT BALANCE</u>		
B/fwd Balance	1,106,017	1,252,157
Surplus/(Deficit) for year	146,140	-304,370
C/fwd Balance	1,252,157	947,787

APPENDIX A